



## RISK MANAGEMENT POLICY

Practon Group recognises that risks are inherent in all aspects of our business, characterised by both threat and opportunity and acknowledge that effective risk management is critical to our present and future success.

We will develop an organisational culture that optimises our ability to achieve our strategic objectives while ensuring appropriate management of risks through;

- Fostering a risk-aware culture in all decision making;
- Establishing processes to identify, assess and manage risks (Strategic and Operational);
- Committing to measurable objectives and targets for the management of identified significant risks;
- Allocating adequate human, physical (facilities and equipment) and financial resources to continually improve risk management processes and outcomes;
- Providing/requiring appropriate training to enable all personnel to be aware of risks and how to proactively manage them;
- Requiring all personnel, including contractors and visitors, to accept responsibility for the management of risks over which they have control in their activities;
- Enabling employees to participate, as appropriate, in risk management activities;
- Providing personnel with the policies and procedures necessary to manage risks;
- Improving contingency planning for dealing with negative risks and their impact;
- Measuring and monitoring our risk profile;
- Reporting on our risk management performance;
- Regularly auditing and assessing the effectiveness of the risk management processes.

Through undertaking these actions Practon Group believes it will be able to demonstrate its commitment to effective risk management stewardship.

For and on behalf of

**Practon Group Pty Ltd**

Mark Martin

General Manager

Date: 18/11/2015